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Broward home prices fall

Both year-over-year and month-to-month changes in median home and condominium-townhome prices are down in Broward County for September.

For single-family existing homes, the **Realtor Association of Greater Fort Lauderdale** said the median sales price was \$360,000 in September. That's down 4 percent, or \$15,000, from August and 5 percent, or \$20,000, from \$380,000 in September 2005.

For condominiums-townhomes, the September median of \$205,000 was the same as the medians in August and in September 2005.

"Taken in conjunction with fewer new single-family homes and condo-townhomes being added to the market, and the pace of new inventory continuing to slow, we may be witnessing market stabilization," RAGFL President Dori Longhini said.

RAGFL numbers show 2,406 new single-family homes went on the market in September, down 20 percent from 3,019 in August. Meanwhile, the number of new condo-townhomes dropped to 2,746 in September, a 13 percent decline from 3,169 the month before.

The total number of single-family homes and condo-townhomes available for sale hit 24,179 in September, up by 202 properties, or slightly less than 1 percent, from 23,977 in August, RAGFL said.

In September 2005, the group said a total of 8,246 single-family homes and condo-townhomes were on the market.